I am come at length to the Fourth and Laſt General Head of Enquiry, *viz. What Methods are proper to be made uſe of to prevent the ſtop of Commerce, during the Re-coinage?* To which I will make as brief and ſatisfactory an Anſwer as I can in the following Particulars.

1. That it will be requiſite that all the Mill'd and Unclipt Money that is remaining, be immediately order'd to paſs, the Crown-piece at 6 *s.* 3 *d.* and the other Pieces proportionably, the propos'd Advancement of Silver one fourth part above the preſent Value.

2. That the Price of Guinea's ought to be fix'd, and they ordered to fall gradually ſo much *per Menſem*, as was before propoſed, that Perſons may not, by the uncertainty of their Price be deterred from accepting them in Payment.

3. That the clipp'd Silver ſhall be carried in to be Recoined; There ſhall be Notes given out, intituling the Bearer, to the Value of ſo much clipp'd Silver as he carried in, to be paid in mill'd Money as ſoon as coin'd, with Intereſt at 5 *per Cent. per Annum*, until the reſpective Bills ſhall come to their courſe of being paid. And theſe Notes ſhall be order'd to paſs in Payments as Money, and made transferrable from one Perſon to another, the Bearer being entituled to the Receipt of the Money when it comes due. And theſe Notes, by reaſon of the 5 *per Cent.* annex'd to them, will be judg'd preferable to any Goldſmith's or Bank Bills; which, together with the remainder of the mill'd and unclipt Money, which upon the Advancement of the Value would preſently come abroad; will with the aſſiſtance of the Gold, ſo well ſupply the place of our Clipt and Counterfeit Money, that we need not apprehend any conſiderable Stop of Commerce during the Re-coinage.

Thus have I, with what Brevity and Perſpicuity I could, communicated my Thoughts on theſe Four Important Points, which, I think, do include all that is moſt material to be ſaid in relation to the Reformation of the *Coin.*

FINIS.

I am come at length to the Fourth and Laſt General Head of Enquiry, *viz. What Methods are proper to be made uſe of to prevent the ſtop of Commerce, during the Re-coinage?* To which I will make as brief and ſatisfactory an Anſwer as I can in the following Particulars.

1. That it will be requiſite that all the Mill'd and Unclipt Money that is remaining, be immediately order'd to paſs, the Crown-piece at 6 *s.* 3 *d.* and the other Pieces proportionably, the propos'd Advancement of Silver one fourth part above the preſent Value.

2. That the Price of Guinea's ought to be fix'd, and they ordered to fall gradually ſo much *per Menſem*, as was before propoſed, that Perſons may not, by the uncertainty of their Price be deterred from accepting them in Payment.

3. That the clipp'd Silver ſhall be carried in to be Recoined; There ſhall be Notes given out, intituling the Bearer, to the Value of ſo much clipp'd Silver as he carried in, to be paid in mill'd Money as ſoon as coin'd, with Intereſt at 5 *per Cent. per Annum*, until the reſpective Bills ſhall come to their courſe of being paid. And theſe Notes ſhall be order'd to paſs in Payments as Money, and made transferrable from one Perſon to another, the Bearer being entituled to the Receipt of the Money when it comes due. And theſe Notes, by reaſon of the 5 *per Cent.* annex'd to them, will be judg'd preferable to any Goldſmith's or Bank Bills; which, together with the remainder of the mill'd and unclipt Money, which upon the Advancement of the Value would preſently come abroad; will with the aſſiſtance of the Gold, ſo well ſupply the place of our Clipt and Counterfeit Money, that we need not apprehend any conſiderable Stop of Commerce during the Re-coinage.

Thus have I, with what Brevity and Perſpicuity I could, communicated my Thoughts on theſe Four Important Points, which, I think, do include all that is moſt material to be ſaid in relation to the Reformation of the *Coin.*

FINIS.

A Beneficial Proposal,

WHEREIN

All Adventurers are Gainers:

For exchanging the Blank Tickets, and 10 *l.* Benefit Tickets in the *Million-Adventure*, by making them much more Valuable than now they are, to all persons that shall bring them into this PROPOSAL,

MADE BY

R. CARTER,

And Others.

As Likewise Shewing,

The great Difference betwixt those Proposals made by *Tho. Neale*, and *Dalby Thomas*, Esquires, and this now proposed; which last will appear to be much more the Advantage to the Adventurers than that formerly proposed by *T. N.* and *D. T.*

London, *Printed for* W. Marshal. 1695

A

Beneficial Propoſal,

Wherein all Adventurers are Gainers, &c.

ALL perſons that bring in their Tickets into either of theſe Propoſals, inſtead of receiving Tickets or debenters of one pound a year for ſixteen years ſucceſſively; ſhall receive Tickets or Debenters payable in ſome one or two of the ſixteen years, according to the ſeveral Tables hereafter expreſt, as their Fortunes lead them to.

By the Propoſal for the Blank Tickets, the Number of Tickets, or Debenters of 1 *l. per Annum*, are divided to every one, in proportion to the time they are to ſtay for payment; So that thoſe that receive their money ſooner, receive leſs, and thoſe who ſtay longer, receive the more, by which means all perſons will be Gainers; for the worſt Blank Ticket will by this method be worth 9 *l.* and a 10*l.* Benefit 90 *l.* diſcounting Intereſt for the time, till come due, at 10 *per Cent. per annum*; which is above a fifth part more than they will now ſell for; and if diſcount 10 *per Cent.* Intereſt, and Intereſt upon Intereſt, every Blank Ticket will then be worth about 8*l.* which is more then by Mr. *Neals* and Mr. *Thomas's.*

Every Blank Ticket, brought into this Adventure, is to be marked by the Propriator; with one of the firſt 16. Letters in the Alphabet; for which the Receivers, Goldſmiths, and others hereafter named and appointed; will give the owner of ſuch Blank Ticket a Receipt for the ſame; with ſecurity that they will return to the ſaid Propriator of ſuch Ticket, ſo many 1 *l.* Tickets or Debenters payable on the *Exchequer*; at ſuch and ſuch times, as fortune allows them; according to the following Table of proportion and Alotment.

		l.		
	First year	11	*Payable at Michaelmas*	1695
*	Second	12		1696
	Third	12		1697
*	Fourth	13		1698
*	Fifth	14		1699
*	Sixth	14		1700
*	Seventh	15		1701
**	Eight	16		1702

			l.		l.	
*	Ninth	17 of which	16 in	1703	and 1 in	1701
	Tenth	17 of which	16	1704	and 1 in	1697
*	Eleventh	18 of which	16	1705	and 2 in	1700
*	Twelfth	18 of which	16	1706	and 2 in	1699
*	Thirteenth	19 of which	16	1707	and 3 in	1698
*	Fourteenth	19 of which	16	1708	and 3 in	1697
	Fifteenth	20 of which	16	1709	and 4 in	1696
*	Sixteenth	21 of which	16	1710	and 5 in	1695

256

The proof of this Table and what Advantage it is to the Adventurers.

A Blank Ticket is now sold for 6 *l.* 10 *s.* the price Currant.

If the Letter the Adventurer puts upon his Blank Ticket, comes up with the year 1695. then all those Adventurers that put that same Letter on their Blank Tickets will have paid them at *Michaelmas*, 1695. 11*l.* by Eleven several Tickets, or Debenters of 1*l.* Each, all payable on the *Exchecquer*; at that time in lieue of 16. their Ticket intitled them to before, for 16 years successively.

If it comes up with the year 1710. they will have 5*l.* paid them at *Michaelmas*, 1695. and their whole 16*l.* more at *Michaelmas*, 1710. which 16*l.* stands them in but 1*l.* 10*s.* according to the now price Currant.

The rest are of proportionable Advantage, as any one may see upon a plain Calculation, and the worst years payment, allowing interest thereon, at 10 *per Cent. per Annum*, makes out 9*l.* for every Blank Ticket thus Adventured; which fully makes good my Title of a Beneficial proposal, wherein all adventurers will be Gainers.

And

And to make good the plain Advantage and Incouragement to the Adventurers; it is propoſed by ſome of the Receivers, Goldſmiths and others, that thoſe that ſhall happen to have their Alotment of payment in either the firſt two years, or laſt two, *viz.* 1695. 1696. 1709. 1710. Shall have imediately paid them down 8*l.* for every Ticket ſo Adventured, and happen ſuch payment (if the Propriator thinks fit to accept it) and for the other Alotments as they can agree; ſo that by this it evidently appears that every Blank Ticket will be more valuable then now they are, to ſell them for 6*l.* 10*s.* a peice, or ſuch like ſum.

Note, the undertakers will be at the charge of Examining at the *Transfer-Office*, to ſee all the Tickets thus adventured be good; and if any ſhould happen to be Counterfeit, or any demur ſhould be on them, being not fairly come by, they ſhall not be adventured, but notice given to the partys that brought them to the Goldſmiths, and others to be adventured, they having books on purpoſe to enter the ſame.

The Truſtees.

The Truſtees for the due management of this Exchanged adventure, are,

The Honourable Colonel *Philip Howard*, Sir *Ralph Dutton*, Sir *Charles Windham*, Major *Manly*, Mr. *Simon Smith*, and Mr. *Harriſon*, Merchants, with ſeveral other Gentlemen of Quality, and Merchants of good Integrity, do promiſe to be preſent, to ſee all things fairly performed.

Receivers

Receivers.

Mr. *Smith* and Mr. *Spynks* at the *Grashopper* in *Lumbard-street*, Capt. *Passil* at the *Kings Arms* in *Cheapside*, Mr. *Seymore* at the 3 *Flower de luces* in *Fleetstreet*, Mr. *Hammersly* at the *Marygold*, Mr. *Adams* at the *Black Horse* in the *Strand*, Mr. *Spakeman* next *Northumberland House*, Mr. *Goddard* at the *Bunch of Grapes* in the *Pall Mall*, Mr. *Osburn* at the *George-Inn-Gate* in *Southwark*, Goldsmiths; Mr. *Davis* next the *Antverp-Tavern* in *Threadneedlestreet*, Scrivener; and of the Undertakers at *Whitehall-Coffee house* over-against *Scotland-yard*: Where any Goldsmith of good Repute, that have Friends that will bring in Tickets to this Proposal, may be accommodated with a Book, with the same Allowances and Advantages as the other Receivers have from the Undertakers.

Who will all of them give the following Receipt, and security to those that shall bring any Blank Tickets to be thus Adventured by way of Exchange.

Received the day of 1694. of *A. B.* a Blank Ticket in the Million Adventure, *N°.* Adventured upon the Letter *Q.* on the proposals published *per. R. Carter, &c.* In lieue of which I promise to deliver to the said *A. B.* or Bearer, so many Tickets or Debenters of *1l* each on the *Exchecquer*; for such time or times of payment as their fortune by this Adventure allots them; within 14 days after drawn.

Books shall be delivered to the Goldsmiths and others, abovementioned receivers by the *1st* of *March*, and this Adventure shall be drawn the *1st* of *April* following, with what shall then be brought in, though they be but ten of each letter to make a begining, to demonstrate to the world this great advantage; and so will continue Drawing the *1st* of every month following, for some time; and if should happen to be more of some Letters then others, those first brought in shall be Adventured, and the others declared not adventured at the time of drawing, but shall be the first perferred in the next.

Manner of Drawing.

That publick notice of the time and place of every drawing being

being first given; the several Books in which the Tickets are entred being produced, sixteen papers of like shape and size, each marked with one of the said sixteen letters shall be produced, and sixteen other like papers, each of them numbred with one of the 16. Years in which the *Tickets* are payable, as 1695. to 1710 shall be also produced, and then in presence of such of the *Trustees*, Receivers and Adventurers, as please to be present; the 16 papers *marked* with Letters shall be Rolled, sew'd up, and put into one Box: and the other 16 papers with the number of the Years of payment shall be Rolled, sew'd up and put into one other Box: and being well *shaken* together, a person approved of by the *Trustees* and *Adventurers* present, Shall pull out a paper *marked* with a letter from one Box, and one other person likewise approved of; shall at the same time pull out a yearly number from the other Box; both which shall be entred in a Book, and signed by three of the *Trustees* aforesaid; which numbred paper so drawn shall Intitle all those persons whose *Tickets* are endorsed with the letter that was drawn against it to the several sums payable, according to the Table aforesaid. As for example:

The several letters of the Alphabet are from *A.* to *Q.* Inclusive, suppose the letter first drawn be *Q.* and the number drawn against it be 1695. the said number Entitles all, and each of those *Tickets* which are endorst with the letter *Q.* to Eleven *Tickets* of 20*s.* *per Ticket*, all payable on the *Exchequer*, *Michaelmas* 1695. which is the first year.

Suppose the next paper drawn be *D.* and the number drawn against it be 1710. the said number Entitles each of those *Tickets* Endorst with the letter *D.* to twenty one *Tickets*, whereof sixteen are payable the sixteenth year, *Michaelmas*, 1710. and five of the first year, *Michaelmas*, 1695. and so of the rest, as *per* the Table.

Note, every person that brings in *Blank Tickets* to this proposal, hath their whole 16*l.* for every *Ticket* divided amongst the Adventurers; without reserving any part to the Undertakers for their Charges and Labour, and Receivers trouble, (which is done by that proposed, by Mr. *Neal*, and Mr. *Thomas*) and therefore it is proposed that every person receiving his exchanged fortune of 1*l.* *Tickets*, or *Debenters*, do pay for Charges, and Labour, for every Alotment 5*s.* to the Goldsmiths and others, from whence they Receive the same.

Here

Here follows Mr. *Neals* and Mr. *Thomas*'s Table of Calculation, for the Blank Tickets in the *Million Adventure*; and the difference betwixt the above proposed by *R. Carter*, which is as follows.

	l.		
First Year	11	payable *Michaelmas*	1695
Second	11		1696
Third	12		1697
Fourth	12		1698
Fifth	13		1699
Sixth	13		1700
Seventh	14		1701
Eighth	14		1702
Ninth	16		1703

		l.		*l.*	
Tenth	17	of which 16	in	1704	and 1 in 1701
Eleventh	17	of which 16	in	1705	and 1 in 1700
Twelfth	17	of which 16	in	1706	and 1 in 1699
Thirteenth	18	of which 16	in	1707	and 2 in 1698
Fourteenth	18	of which 16	in	1708	and 2 in 1697
Fifthteenth	20	of which 16	in	1709	and 4 in 1696
Sixteenth	20	of which 16	in	1710	and 4 in 1695

243

Note, the difference in the two proposals made betwixt Mr. *Neal* and *R Carter*, *viz.* Mr. *Neals* 16 Lots for every 16 Blank Tickets, brought to his proposal, makes in all 243*l.* and that by *R. Carter*, 16 Lots for every 16 Blank Tickets makes 256*l.* as by casting up each Table does appear; so the difference is only 13*l.* in 16 Blank Tickets, Mr. *Neal* and Mr. *Thomas* have carved out for themselves, for charges, labour, and pains; (out of which profit they may very well publish, as they did in their proposals; that all people shall have their *Tickets* registred at the *Transfer-Office*, to prevent Counterfeits Gratis) and by this of *R. Carter*; hath all persons their whole 16*l.* proportioned, which makes 11 Lots in the 16 better than Mr. *Neals*, by 1*l.* a year, and one Lot 2*l.* a year, which you may find marked in my Table thus, * so in lieue of the 13*l.* their profit and Advantage in 16 *Tickets*, I propose onely 16 Crowns, which is 4*l.* for charges, and trouble: So that by this proposal, the Adventurers, will have 9*l.* in every 16 *Blank Tickets* to

be

be divided, some where amongst them; more then in Mr. *Neals* and *Thomas's*

Note likewise, that Mr. *Neal* and Mr. *Thomas* in their proposal for the Benefits, for every 16 *Benefit Tickets* of 10*l.* each, have carved out a good handsome share for themselves, not less then 140*l.* in every 16 *Tickets*, (for trouble and Charges) but by my following proposal for 10*l.* Benefits, all persons have their whole payment of money divided into several Alotments, as by the following Table, and 1*l.* onely paid for every Exchanged Lot upon the Receit thereof from the Goldsmiths, which will be 16*l.* for every 16 Benefits; In lieu of 140*l.* in Mr. *Neals*, and Mr. *Thomas's*, so that the adventurers will have divided amongst them by mine more then by theirs, 124*l.* for every 16 Tickets so brought in; which is evident enough that this is most Beneficial to the Adventurers of and will be of publick good.

A proposal for making the 10*l.* Benefit Tickets in the Million adventure, much more valuable then they now are, or will be by Mr. *Neals* and Mr. *Thomas's* Proposal.

These Tickets are to be adventured on the Sixteen Letters, and be received, kept and delivered in the same manner and by the same persons as the blank Tickets are in the other proposal; And when any equal number of them shall be brought in upon each letter; if but two, three, four or five, they shall be drawn the same time the blanks are:

The receivers will give the following receit for security to the propriators of every Benefit Ticket:

Received day of 1695. of *A.B* one 10*l.* Benefit Ticket in the Million adventure *N.* adventured upon the Letter *L.* on the proposals publisht by *R. Carter, &c.* In lieue of which I promise to deliver to the said *A. B.* or Bearer, so many Tickets or Debenters of 5*l.* each, on the *Exchequer* for such times of payment as their fortune by this adventure allots them: within 14 days after drawn: Each Benefit Ticket of 10*l. per Annum*, entitles the propriator to 5*l.* every six months for 32 successive payments, and are now sold for 70*l.* the price Currant; in lieue whereof by this proposal, the adventurer will receive the whole in two or three payments; and the Lots are so proportioned as to time, that the worst Lot that can be drawn will be

worth 90 l. Allowing intereſt for the time till paid at 10 *per Cent, per Annum*, as will appear upon a plain calculation, which fully makes good that this propoſal will make the ſaid Tickets to be more valuable than now they are, and much better then that propoſed by Mr. *Neal* and Mr. *Thomas*, as by the following Tables both of mine and theirs will appear.

If the letter upon which the Ticket is adventured comes up with the firſt year, he ſhall receive in lieue of every Benefited Ticket of 10*l.* a year by Mr. *Neals* and Mr. *Thomas's* Propoſal.

Tickets of 5l. each.		*payable*		*payable*	
First year	27 *whereof*	15 *at Lady day*	1695 &	12 *Lady day*	1710
Second	27	15	1696	12	1709
Third	30	15	1697	15	1708
Fourth	30	15	1698	15	1707
Fifth	32	16	1699	16	1706
Sixth	32	16	1700	16	1705
Seventh	32	16	1701	16	1704
Eight	32	16	1702	16	1703
Ninth	32 *Michael.*	16 *Michael.*	1703 *and*	16 *Michael.*	1702
Tenth	32	16	1704	16	1701
Eleventh	32	16	1705	16	1700
Twelfth	32	16	1706	16	1699
Thirteenth	30	15	1707	15	1698
Fourteenth	30	15	1708	15	1697
Fifteenth	27	12	1709	15	1696
Sixteenth	27	12	1710	15	1695
	484	242		242	

But if the letter upon which the Ticket is adventured comes up with the firſt year, he ſhall receive in lieue of every Benefited Ticket of 10*l.* a year by this Propoſal of *Richard Carters*, according to the following Table.

Tickets

	Tickets 5l. each payable		payable	
** 1st-29	whereof 15	Lady day 1695 and 14	L.day 1710	
** 2d-29	16	1696 and 13	1709	
** 3d-32	16	1697 and 16	1708	
** 4th-32	16	1698 and 16	1707	
* 5th 33	16	1699 and 16	1706 and 1 Mi.	1709
* 6th-33	16	1700 and 16	1705 and 1 L.D.	1709
** 7th-34	16	1701 and 16	1704 and 2 Mic.	1709
** 8th-34	16	1702 and 16	1703 and 2 Mic.	1710
** 9th-34	16	Michael. 1703 and 16	Micha. 1702 and 2 L.D	1710
* 10th-33	16	1704 and 16	1701 and 1 L.D.	1695
* 11th-33	16	1705 and 16	1700 and 1 L.D	1695
**12th-34	16	1706 and 16	1699 and 2 L.D.	1709
**13th-32	16	1707 and 16	1698	
**14th 32	16	1708 and 16	1697	12
**15th-29	13	1709 and 16	1696	
**16th-29	14	1710 and 15	1695	
	512	250	250	

Note, the difference of the two Tables: this laſt of *R. Carters* is better then that of Mr. *Neals* and Mr. *Thomas's* by as many five pounds in every Lot, as there is Stars before it, and for ſame time of payment; being in all 28 Five Pounds in every ſixteen Tickets.

Note likewiſe, that the adventurers ſecurity is not altered, but remains upon the act of Parliament to be paid in the *Exchequer*, as appears by the receipt given by the Goldſmiths, who are onely to get them made payable to ſuch and ſuch perſons, and at ſuch and ſuch times as fortune alots the adventurers.

Note, *All Tickets that ſhall not be drawn, ſhall be returned again to the Propriator.*

FINIS.

A BOOK OF FUNDS:

OR,

Some Reasonable PROJECTIONS and PROPOSALS for Raising *Three Millions* of Money *per Annum*, for *Supplies*, to be Granted His MAJESTY.

By such WAYS and METHODS as will be least Burthensome to the *People*, during the *War*.

Most Humbly Offer'd to the Consideration of

Both Houses of PARLIAMENT.

By Thomas Houghton of *Lyme-Street*, Gent.

London, Printed for *R. Baldwin*, at the *Oxford-Arms* in *Warwick-Lane*. 1695.